

# Residential Condominium Investors



- Ⓢ Risks with up to 100 units per policy for general liability
- Ⓢ Units leased on an annual or seasonal basis

## PRODUCT ADVANTAGES

### General Liability

- ▶ Property coverage included at no additional charge (General Liability Plus)
  - Improvements and betterments (limits of \$5,000 per unit/\$50,000 aggregate; rated under business personal property)
  - Loss of rents (limits of \$6,000 each unit/\$60,000 aggregate)
  - Package
    - Broad coverage options
    - Improvement and betterments, business personal property, loss of rents
    - Miscellaneous property as required by association
    - Loss assessment (up to \$50,000 per unit)
- ▶ Property limits up to \$1 million per unit and \$3 million per location (if coastal, \$1 million for all units at one location)

## AVAILABLE LIMITS

- ▶ General liability up to \$1 million occurrence/\$2 million aggregate
- ▶ Excess general liability or umbrella up to \$5 million
- ▶ Hired and non-owned auto liability up to \$1 million (equal to the general liability occurrence limit, not available in AZ, GA, IL, MS, VT or WI)

## MOST COMMON INELIGIBLE RISK CHARACTERISTICS

Include, but are not limited to:

- ▶ Permits use of wood burning stoves
- ▶ Student renters (other than graduate students)
- ▶ All locks are not re-keyed prior to leasing to new tenants (annual rental only)
- ▶ Located in AK, HI, LA or WV
- ▶ Applicant owns more than 50% of all units in one association

Contact your underwriter for more information at **888-523-5545** or visit **usli.com**.

This document does not amend, extend or alter the coverage afforded by the policy. For a complete understanding of any insurance you purchase, you must first read your policy, declaration page and any endorsements and discuss them with your agent. A sample policy is available from your agent. Your actual policy conditions may be amended by endorsement or affected by state laws. USLI companies are members of the Berkshire Hathaway family of companies and have an A++ Superior rating for financial stability from AM Best. The insuring company names are United States Liability Insurance Company, Mount Vernon Fire Insurance Company, and U.S. Underwriters Insurance Company.



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