

# ENHANCED WORKPLACE VIOLENCE AND KIDNAPPING EXPENSE COVERAGE FOR SMALL BUSINESSES



In an era where workplace safety is increasingly critical, we are introducing our tailored Workplace Violence and Kidnapping Expense endorsement for small businesses. This specialized coverage is a key part of a comprehensive risk management strategy, offering essential financial support in the challenging situations of workplace violence or kidnapping.

## COVERAGE OVERVIEW

- ▶ **Fixed coverage limit:** The endorsement provides a \$50,000 sublimit each for workplace violence and kidnapping expenses related to a covered incident. This straightforward approach ensures clarity and sufficiency in coverage for small businesses.
- ▶ **Broad eligibility:** Available to a diverse array of business classes, this endorsement extends its protection to various sectors, recognizing the unique needs of different businesses. (Eligibility restrictions apply)
- ▶ **Expert assistance:** In the event of a covered incident, businesses gain immediate access to covered services including licensed counseling services rendered to employees on the organization's premises at the time of the covered incident and services rendered to an independent public relations consultant of the insured's choice for the purpose of mitigating the adverse effect of a workplace violence act.

## WHY THIS COVERAGE IS CRUCIAL

- ▶ **Increasing risks:** According to an FBI study, approximately 75% of workplace assailants are connected to the targeted location. The threat of workplace violence is on the rise – particularly for small businesses, which may lack extensive security measures.
- ▶ **Targeted threats:** Challenges such as disgruntled employees, both current and former, can be difficult to manage. This endorsement acts as a safeguard, preparing businesses for these complex situations.
- ▶ **Comprehensive protection:** Traditional insurance often misses specific expenses related to workplace violence and kidnapping. Our endorsement bridges this gap, providing extensive financial protection.

This endorsement is more than just insurance coverage; it represents a commitment to safeguarding your most valuable asset – your employees. As workplace security concerns grow, our Workplace Violence and Kidnapping Expense endorsement emerges as an essential layer of coverage, ensuring your business and its employees are well-protected against the expenses related to these unpredictable risks.

## WHO IS ELIGIBLE?

All classes are eligible except medical/doctor/dentist/mental health/substance abuse, transportation/trucking, convenience stores, security guard services, private ambulance, property management companies and fast food restaurants.



## WHAT WOULD A CLAIM LOOK LIKE?

**Situation:** ABC Retail is a small business specializing in home goods. A disgruntled former employee enters the store during business hours, threatening staff and customers. The situation escalates, leading to property damage and necessitating the evacuation of the store. Thankfully, no physical injuries occur, but the event leaves employees traumatized, and the store must temporarily close for investigation and repairs.

**Response:** ABC Retail immediately contacts their insurer for assistance under their Workplace Violence and Kidnap Expense endorsement.

### ***Covered expenses:***

**Consultant fees:** The insurer provides immediate access to a crisis management consultant who assists in handling the situation, communicating with law enforcement and advising on post-incident procedures.

**Counseling services:** Due to the emotional impact on the employees, the endorsement covers the cost of counseling services to support the staff in coping with the incident.

**Outcome:** Thanks to the Workplace Violence and Kidnapping Expense endorsement, ABC Retail manages to navigate through the crisis effectively, minimizing the financial impact on the business and supporting the well-being of its employees. The prompt response and comprehensive coverage ensure the business is able to recover and resume operations with minimal disruption.

